

**Auditor's Report
&
Audited Financial Statements
of
South Asian Football Federation (SAFF)
For the year ended 31 December 2024**

South Asian Football Federation (SAFF)
For the year ended 31 December 2024

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Independent Auditor's Report

To the South Asian Football Federation (SAFF)

Report on the Audit of the Financial Statements Opinion

We have audited the accompanying financial statements of **South Asian Football Federation (SAFF)**, which comprise the Statement of Financial Position as at 31 December 2024, and the statement of Income & Expenditure, Statement of Receipt and Payment and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at 31 December 2024, and its financial performance and its cash flow for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Financial Statements section of our report. We are independent for the purpose of audit of the Association in accordance with the International Ethics Standards Boards of Accountant's Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those charged with Governance for the Financial Statement

Management of **South Asian Football Federation (SAFF)** is responsible for the preparation and fair presentation of the Financial Statements in accordance with International Financial Reporting Standards (IFRSs), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparation the financial statements, managements is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternatives but to do so.

Those charged with governance are responsible for overseeing the Company's financial process.

Auditor's Responsibilities for the audit of the financial statements

Our objective are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and other considered material if individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit with ISAs, we exercise professional judgments and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements or financial statements, whether due to fraud or error, designed and performed audit procedure responsive to those risks, and obtain audit evidence that

is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure are inadequate, to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosure, and whether the financial statements represents the underlying transactions and events in a manner that achieves fair presentations.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant findings, including any significant deficiencies in internal control. That we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

We also report the following:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b. In our opinion, proper books of account as required by law have been kept by the Association so far as it appeared from our examination of those books;
- c. The information and explanations required by us have been received and found satisfactory; and
- d. The Statement of Financial Position, and the Statement of income & Expenditure and Statement of Receipt and Payment and Statement of Cash Flows of the Association dealt with by the report are in agreement with the books of account.

Dhaka
30 April 2025

Signed for & on behalf of
Aziz Halim Khair Choudhury
Chartered Accountants


Signed by

Golam Fazlul Kabir FCA
Partner

ICAB Enrolment # 1721
DVC: 2504301721AS346232

SOUTH ASIAN FOOTBALL FEDERATION (SAFF)
Statement of Financial Position
As at 31st December 2024

Particulars	Notes	Amount in BDT	Amount in USD	Amount in BDT
		31-Dec-24	31-Dec-24	31-Dec-22
PROPERTY AND ASSETS				
Non Current Assets				
Property, Plant and Equipment	4.00	1,164,988	10,172	1,487,168
		1,164,988	10,172	1,487,168
Current Assets				
Security Money Deposits	5.00	600,000	5,239	600,000
Cash & Cash Equivalent	6.00	27,170,464	237,234	34,903,827
		27,770,464	242,473	35,503,827
TOTAL ASSETS		28,935,451	252,645	36,990,995
FUND & LIABILITIES				
		28,935,451	252,645	36,990,995
General Fund	7.00	28,935,451	252,645	36,990,995
TOTAL EQUITY & LIABILITIES		28,935,451	252,645	36,990,995

The annexed notes form an integral part of the Statement of Financial Position.



General Secretary



President

This is the statement of Financial Position referred to in our separate report of even date.

Signed for & on behalf of
Aziz Halim Khair Choudhury
Chartered Accountants



Signed by
Golam Fazlul Kabir FCA
Partner
ICAB Enrolment No # 1721
DVC: 2504301721AS346232

Dhaka
30 April 2024

SOUTH ASIAN FOOTBALL FEDERATION (SAFF)
Statement of Income and Expenditure
For the year ended 31 December 2024

Particulars	Notes	Amount in BDT	Amount in USD	Amount in BDT
		2024	2024	2023
INCOME				
Direct Income	8.00	154,526,835	1,349,225.84	165,438,058
Other Income	9.00	30,182,351	263,532.27	56,786,572
Bank Interest	-	24,119	210.59	7,236
Un Realize Foreign Exchange Gain	38.00	2,128,367	-	3,723,864
Dollar Fluction		274,454	2,396.35	117,180
		187,136,127	1,615,365.05	226,072,910
EXPENDITURES				
Administrative Expenses	10.00	26,645,983	232,655.05	24,741,372
SAFF U-19 Womens Championship 2024, Bangladesh	11.00	15,505,181	135,380.96	-
SAFF U-16 Womens Championship 2024, Nepal	12.00	19,011,901	165,999.31	-
SAFF U-20 Championship 2024, Nepal	13.00	14,950,082	130,534.20	-
SAFF U-17 Championship 2024, Bhutan	14.00	19,574,665	170,912.99	-
SAFF Womens Champions 2024, Nepal	15.00	17,929,140	156,545.36	-
SAFF U-19 Championship 2023, Nepal	16.00	16,353,504	142,787.95	-
SAFF U 20 Championship 2022, India	17.00	3,757,729	32,810.00	12,030,536
SAFF Women's Championship 2022, Nepal	18.00	2,560,891	22,360.00	26,210,214
SAFF U-15 Women's Championship 2022, Bangladesh	19.00	-	-	10,031,613
SAFF U-17 Championship 2022, Sri Lanka	20.00	24,788,005	216,432.42	13,086,534
SAFF Ordinary Congress 2024, Bangladesh	21.00	2,317,355	20,233.61	-
SAFF LGC Seminar 2024	22.00	758,790	6,625.25	-
SAFF Aspiring Match Commissioner Seminar 2024	23.00	1,824,588	15,931.09	-
SAFF Compition Safeguarding protocol Seminar 2024	24.00	2,370,526	20,697.86	-
EC Meeting	25.00	669,825	5,691.49	-
President GS Meet	26.00	3,391,409	29,611.53	-
Seminar On Financial & Regularetory Compliance 2024	27.00	2,048,825	17,888.98	-
SAFF Ordinary Congress 2023, Bangladesh	28.00	-	-	893,791
Safeguarding Seminar 2023, Nepal	29.00	-	-	876,825
FCMS Seminar 2023, Nepal	30.00	-	-	539,719
SAFF U-20 Womens Championship 2023, Bangladesh	31.00	-	-	13,483,203
SAFF U-17 Womens Championship 2023, Bangladesh	32.00	-	-	21,362,405
SAFF U-16 Championship 2023, Bhutan	33.00	-	-	35,315,135
SAFF U-19 Championship 2023, Nepal	34.00	-	-	11,669,274
SAFF Championship 2023, India	35.00	19,215,271	167,775.00	36,145,705
SAFF Championship 2021, Maldives	36.00	-	-	6,817,759
CSR Animation Project: "Kick Off"	37.00	1,518,000	13,254.17	1,406,160
		195,191,669	1,704,127.22	214,610,244
Exress of Income over Expenditure		(8,055,543)	(88,762.17)	11,462,665

The annexed notes form an integral part of the Statement of Comprehensive Income.



General Secretary



President

This is Statement of Comprehensive Income referred to in our separate report of even date.

Signed for & on behalf of
Aziz Halim Khair Choudhury
Chartered Accountants



Signed by
Golam Fazlul Kabir FCA
Partner

ICAB Enrolment No # 1721
DVC: 2504301721AS346232

Dhaka
30 April 2024

SOUTH ASIAN FOOTBALL FEDERATION (SAFF)
Statement of Receipts and Payments
For the year ended 31 December 2024

Particulars	Notes	Amount in BDT	Amount in USD	Amount in BDT
		2024	2024	2023
OPENING BALANCE				
Cash in Hand		36,714	339.94	67,000
Cash at Bank	6.02	34,867,113	322,843.63	19,137,582
		34,903,826	323,183.57	19,204,582
Foreign Exchange Gain	38.00	2,128,367	-	3,723,864
		37,032,193	323,183.57	22,928,446
RECEIPTS				
Direct Income	8.00	154,526,835	1,349,225.84	165,438,058
Other Income	9.00	30,182,350.88	263,532.27	56,786,572
Bank Interest		24,119.23	210.59	7,236
Dollar Fluction		274,453.97	2,396.35	117,180
		185,007,760	1,615,365.05	222,349,046
		222,039,953	1,938,548.62	245,277,492
PAYMENTS				
Administrative expense excluding depreciation	10.00	26,299,303	229,628.07	24,293,487
SAFF U-19 Womens Championship 2024, Bangladesh	11.00	15,505,181	135,380.96	-
SAFF U-16 Womens Championship 2024, Nepal	12.00	19,011,901	165,999.31	-
SAFF U-20 Championship 2024, Nepal	13.00	14,950,082	130,534.20	-
SAFF U-17 Championship 2024, Bhutan	14.00	19,574,665	170,912.99	-
SAFF Womens Champions 2024, Nepal	15.00	17,929,140	156,545.36	-
SAFF U-19 Championship 2023, Nepal	16.00	16,353,504	142,787.95	-
SAFF U 20 Championship 2022, India	17.00	3,757,729	32,810.00	12,030,536
SAFF Women's Championship 2022, Nepal	18.00	2,560,891	22,360.00	21,960,763
SAFF U-15 Women's Championship 2022, Bangladesh	19.00	-	-	10,098,199
SAFF U-17 Championship 2022, Sri Lanka	20.00	24,788,005	216,432.42	12,219,454
SAFF Ordinary Congress 2024, Bangladesh	21.00	2,317,355	20,233.61	-
SAFF LGC Seminar 2024	22.00	758,790	6,625.25	-
SAFF Aspiring Match Commissioner Seminar 2024	23.00	1,824,588	15,931.09	-
SAFF Compition Safeguarding protocol Seminar 2024	24.00	2,370,526	20,697.86	-
EC Meeting	25.00	669,825	5,691.49	-
President GS Meet	26.00	3,391,409	29,611.53	-
Seminar On Financial & Regulatory Compliance 2024	27.00	2,048,825	17,888.98	-
SAFF Ordinary Congress 2023, Bangladesh	28.00	-	-	1,293,823
Safeguarding Seminar 2023, Nepal	29.00	-	-	888,566
FCMS Seminar 2023, Nepal	30.00	-	-	539,719
SAFF U-20 Womens Championship 2023, Bangladesh	31.00	-	-	13,534,599
SAFF U-17 Womens Championship 2023, Bangladesh	32.00	-	-	21,362,405
SAFF U-16 Championship 2023, Bhutan	33.00	-	-	36,113,218
SAFF U-19 Championship 2023, Nepal	34.00	-	-	11,669,274
SAFF Championship 2023, India	35.00	19,215,271	167,775.00	36,145,705
SAFF Championship 2021, Maldives	36.00	-	-	6,817,759
CSR Animation Project: "Kick Off"	37.00	1,518,000	13,254.17	1,406,160
Asset Purchase	Sch.-A	24,500	213.92	-
		194,869,489	1,701,314.15	210,373,666
CLOSING BALANCE				
Cash in Hand	6.01	56,167	490.41	36,714
Cash at Bank	6.02	27,114,297	236,744.06	34,867,113
		27,170,464	237,234.47	34,903,826
Total Payments:		222,039,953	1,938,548.62	245,277,492

The annexed notes form an integral part of the Statement of Receipts and Payments.

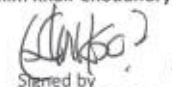

General Secretary


President

This is the Statement of Receipts and Payments referred to in our separate report of even date.

Dhaka
30 April 2024

Signed for & on behalf of
Aziz Halim Khair Choudhury


Signed by

Golam Fazlul Kabir FCA
Partner
ICAB Enrolment No # 1721
DVC: 2504301721AS346232

SOUTH ASIAN FOOTBALL FEDERATION (SAFF)
Statement of Cash Flows
For the year ended 31 December 2024

Particulars	Amount in BDT	Amount in USD	Amount in BDT
	2024	2024	2023
A. Cash Flow From Operating Activities:			
Net Income/Loss	(8,055,543)	(88,762)	15,251,359
Add: Depreciation	346,680	3,027	447,885
Increase / Decrease In Current Assets	-	-	-
Increase / Decrease In Current Liabilities	-	-	-
	(7,708,863)	(85,735)	-15,699,244
B. Cash Flow From Investment Activities:			
Fixed Assets	24,500	213.92	-
Other Investment	-	-	-
	24,500	213.92	-
C. Cash Flow From Financial Activities:			
Increase / Decrease In Non-current liabilities	-	-	-
Increase / Decrease In Share Capital	-	-	-
	(7,733,363)	(85,949)	15,699,244
Net Cash Increase / Decrease (A+B+C)	-	-	-
Add: Cash & Cash Equivalent Opening of the year	34,903,827	323,184	19,204,582
Cash & Cash Equivalent at the End of the year	27,170,464	237,234	34,903,827



SOUTH ASIAN FOOTBALL FEDERATION (SAFF)

Notes to the Financial Statement

For the year ended 31 December 2024

1.00 Reporting Entity

South Asian Football Federation (SAFF), founded in 1997, is an association of the football playing nation in South Asian is part of the larger Asian Football Confederation. Its founding members are Bangladesh, India, Maldives, Nepal, Pakistan, Sri Lanka and Bhutan. The Head Quarter of SAFF is situated at Dhaka, Bangladesh.

2.00 Corporate Information of the Entity

South Asian Football Federation (SAFF), founded in 1997 and subsequently approved by Ministry of Youth and Sports Ref: 34.00.0000.071.020.222.19-431 Dated: 24 December, 2020. Govt. Licence and Regd No. Licence No. 04 . Date of Issue: Regd. No. 1056. Taxpayer's Identification No:727971814102. Date of Issue: 10 October 2021. Business Identification No: 004262221-0101. Date of Issue: 27 October 2021. Statutory Audit Conducted Up to 31st December, 2020. Name of Statutory Audit for the last year: Shaha & Co. Name of Statutory Audit for the current year: Aziz Halim Khair Choudhury Chartered Accountants.

3.00 Basis of Preparation**3.01 Statement of Compliance**

The Financial Statements have been Prepared in Compliance with the International Accounting Standard (IAS), the International Financial Reporting Standards (IFRS) and International Standards on Auditing (ISA) as prescribed and adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

3.02 Offsetting

The association reports separately both assets and liabilities and income and expenses, unless required by an applicable accounting standard or offsetting reflects the substance of the transaction and such offsetting is permitted by applicable accounting standard.

3.03 Basis of Measurement

The Accounts of the company have been prepared on the historical cost convention on cash basis and in accordance with International Accounting Standard (IAS), the International Financial Reporting Standards (IFRS) and International Standards on Auditing (ISA). Where ever appropriate, such principals are explained in the succeeding notes.

3.04 TAX and VAT

VAT was paid on office rent during the year 2024.

3.05 Scope of Audit

We conducted our audit in accordance with the International Standards on Auditing and accordingly included such tests of accounting records as we considered necessary in the circumstance.

3.06 Functional and presentational currency and level of precision

The financial statements are presented in Bangladeshi Taka (Tk./BDT.) and United States Dollar (USD) is functional currency and presentation currency of the association. The amounts in these financial statements have been rounded to the nearest Bangladeshi Taka. The USD has been repoted with decimals for better understanding of the conversion from USD to Taka.

3.07 Reporting Period

The financial statements of the organization cover one year from 1st January to 31th December and followed consistently. These financial statements cover the one year 1st January, 2024 to 31th December 2024.

3.08 Use of Estimates and Judgments

The preparation of financial statements in conformity with the International Accounting Standards requires management to make estimates and assumption that affect the report, a number of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenue and expenses during the period reported. Actual results could differ from those estimates.

3.09 Fixed Asset & Depreciation

Declining balance method Depreciation has been charged on all assests . The depreciation has been charged between 10% to 30%.

3.10 Statement of Cash Flows

Cash Flow Statement is prepared in accordance with IAS -7 "Cash Flow Statement ", The statements shows the structure of changes in cash and cash equivalents during the financial year, Statement of cash flows has been prepared under Indirect method.

3.11 Components of the Financial Statements

- 1 Statement of Financial Position as at 31st December, 2024
- 2 Income and Expenditure for the year ended 31st December, 2024
- 3 Statement of Receipts & Payments for the year ended 31st December, 2024
- 4 Statement of Cash Flow for the year ended 31st December, 2024
- 5 Notes of the Financial Statements for the year ended 31st December, 2024



Notes No.	Particulars	Amount in BDT	Amount in USD	Amount in BDT
		2024	2024	2023
4.00	Property, plant and Equipment			
	Fixed Assets	1,487,168	12,985	1,935,053
	Addition this year	24,500	213.92	-
		1,511,668	13,199	1,935,053
	Less: Depreciation During the year	346,680	3,026.98	447,885
		1,164,988	10,172	1,487,168
5.00	Security Money Deposits			
	Security Money Deposits for Rent	600,000	5,238.80	600,000
		600,000	5,239	600,000
6.00	Cash & Cash Equivalent			
6.01	Cash in Hand	56,167	490.41	36,714
6.02	Cash at Bank			
	The Premier Bank Limited Ac. No-1100017175	1,132,960	9,892.26	362,625
	The Premier Bank Limited Ac. No-15200000004	13,785,926	120,369.56	16,696,804
	The Premier Bank Limited Ac. No-15200000005	1,665,251	14,539.87	8,706,283
	The Premier Bank Limited Ac. No-15200000528	9,898,678	86,428.69	8,575,245
	The Premier Bank Limited Ac. No-13100001318	631,482	5,513.68	526,155
		27,114,297	236,744.06	34,867,113
	Total Cash & Cash Equivalent	27,170,464	237,234	34,903,827
7.00	General Fund			
	Opening Balance	36,990,994	308,258.28	21,739,635
	Add: Net Income	(8,055,543)	-	15,251,359
		28,935,451	308,258	36,990,994
8.00	Direct Income			
	Sportfive Asia Pte. Ltd. As Sponsorship Money	30,918,633	269,961.00	48,593,736
	FIFA Forward Program	123,608,202	1,079,264.84	116,844,322
		154,526,835	1,349,225.84	165,438,058
9.00	Other Income			
	AFC Enhance Programme	28,351,329	247,545	25,957,260
	UEFA Assist Program	-	-	21,559,137
	AFC Dream Asia Project	-	-	5,172,120
	Others	1,831,022	15,987.27	4,098,055
		30,182,351	263,532.27	56,786,572
10.00	Administrative Expenses			
	Salary	16,804,076	146,722.05	15,399,016
	Office Rent	4,140,000	36,147.73	4,054,000
	Utility	566,368	4,945.15	577,722
	Cleaning Service	16,120	140.75	12,000
	Audit Fee	56,000	488.95	50,000
	Bank Charge	146,547	1,279.55	67,871
	Air Fare	1,035,900	9,044.79	226,044
	Conveyance	108,278	945.41	35,388
	Entertainment Expenses	209,431	1,828.61	288,360
	Allowance	803,900	7,019.12	556,200
	Internet Bill/ Cabel bill	72,000	628.66	131,730

Notes No.	Particulars	Amount in BDT	Amount in USD	Amount in BDT
		2024	2024	2023
	Printing & Stationary	207,266	1,809.71	215,897
	Festival Bonus	1,358,749	11,863.70	1,323,200
	Gift Purchase	203,100	1,773.33	129,000
	Banani Society	6,000	52.39	6,000
	Web Mail	59,808	522.20	88,344
	Electric Repair & Maintenance	30,930	270.06	51,512
	Depriciation	346,680	3,026.98	447,885
	Accommodation	211,333	1,845.22	697,464
	Local Transport	38,533	336.44	229,175
	Draw Ceremoney	85,905	750.07	46,224
	HR Software maintainance	24,000	209.55	24,000
	Utensil & Utilities	-	-	50,752
	Mechanical Repair & Maintance	12,319	107.56	33,588
	Visa Processing Fee	77,740	678.77	-
	legal fee	25,000	218.28	-
		26,645,983	232,655	24,741,372

11.00 SAFF U-19 Womens Championship 2024, Bangladesh

Others Items	1,596,754	13,941.80	-
Cost for Flights (Teams)	3,062,883	26,743.06	-
Cost for Flights (Match Officials)	475,436	4,151.19	-
Accommodation	6,683,450	58,355.45	-
Allowances of Match Officials	1,420,172	12,400.00	-
Local Transportation	796,505	6,954.55	-
Match and Practice Pitches, and Security Services	347,245	3,031.91	-
Medical Vehicle, Staff, Equipment, etc.	109,147	953.00	-
Tournament Equipment	1,013,591	8,850.00	-
	15,505,181.35	135,380.96	-

12.00 SAFF U-16 Womens Championship 2024, Nepal

Others Items	1,270,715	11,095.04	-
Cost for Flights (Teams)	3,445,428	30,083.19	-
Cost for Flights (Match Officials)	472,411	4,124.78	-
Accommodation	9,247,958	80,747.04	-
Allowances of Match Officials	1,488,890	13,000.00	-
Local Transportation	1,798,595	15,704.14	-
Match and Practice Pitches, and Security Services	530,856	4,635.08	-
Medical Vehicle, Staff, Equipment, etc.	238,560	2,082.95	-
Tournament Equipment	518,488	4,527.09	-
	19,011,901	165,999	-

13.00 SAFF U-20 Championship 2024, Nepal

Others Items	64,137	560.00	-
Cost for Flights (Teams)	947,621	8,274.00	-
Cost for Flights.(Match Officials)	694,075	6,060.20	-
Accommodation	10,999,461	96,040.00	-
Allowances of Match Officials	2,244,788	19,600.00	-
Local Transportation	-	-	-
Match and Practice Pitches, and Security Services	-	-	-
Medical Vehicle, Staff, Equipment, etc.	-	-	-
Tournament Equipment	-	-	-
	14,950,082	130,534.20	-



Notes No.	Particulars	Amount in BDT	Amount in USD	Amount in BDT
		2024	2024	2023
14.00 SAFF U-17 Championship 2024, Bhutan				
	Others Items	53,371	466.00	-
	Cost for Flights (Teams)	8,177,900	71,404.00	-
	Cost for Flights (Match Officials)	1,134,189	9,902.99	-
	Accommodation	7,792,621	68,040.00	-
	Allowances of Match Officials	2,416,583	21,100.00	-
	Local Transportation	-	-	-
	Match and Practice Pitches, and Security Services	-	-	-
	Medical Vehicle, Staff, Equipment, etc.	-	-	-
	Tournament Equipment	-	-	-
		19,574,665	170,912.99	-
15.00 SAFF Womens Champions 2024, Nepal				
	Others Items	452,543	3,951.31	-
	Cost for Flights (Teams)	2,199,535	19,204.88	-
	Cost for Flights (Match Officials)	704,264	6,149.17	-
	Accommodation	12,030,231	105,040.00	-
	Allowances of Match Officials	2,542,566	22,200.00	-
	Local Transportation	-	-	-
	Match and Practice Pitches, and Security Services	-	-	-
	Medical Vehicle, Staff, Equipment, etc.	-	-	-
	Tournament Equipment	-	-	-
		17,929,140	156,545.36	-
16.00 SAFF U-19 Championship 2023, Nepal				
	Others Items	2,140,468	18,689.15	-
	Cost for Flights (Teams)	7,079,608	61,814.44	-
	Cost for Flights (Match Officials)	-	-	-
	Accommodation	4,168,356	36,395.32	-
	Allowances of Match Officials	-	-	-
	Local Transportation	1,465,544	12,796.16	-
	Match and Practice Pitches, and Security Services	881,713	7,698.53	-
	Medical Vehicle, Staff, Equipment, etc.	104,410	911.64	-
	Tournament Equipment	513,405	4,482.71	-
		16,353,504	142,787.95	-
17.00 SAFF U 20 Championship 2022, India				
	Subsidy to Host	-	-	-
	Cost for Flights (SAFF)	-	-	-
	Others Items	-	-	3,538,495
	Cost for Flights (Teams)	3,757,729	32,810.00	4,320,000
	Cost for Flights (Match Officials)	-	-	887,760
	Accommodation	-	-	1,497,570
	Allowances of Match Officials	-	-	2,224,800
	Local Transportation	-	-	731,331
	Match and Practice Pitches, and Security Services	-	-	214,246
	Medical Vehicle, Staff, Equipment, etc.	-	-	17,502
	Tournament Equipment	-	-	560,855
		3,757,729.30	32,810.00	12,030,535.80



Notes No.	Particulars	Amount in BDT	Amount in USD	Amount in BDT
		2024	2024	2023
18.00	SAFF Women's Championship 2022, Nepal			
	Subsidy Host	-	-	-
	Cost of Fights (SAFF)	-	-	-
	Other Items	-	-	2,631,219
	Cost for Flights (Teams)	2,560,890.80	22,360	11,945,664
	Cost for Flights (Match Officials)	-	-	700,585
	Accommodation	-	-	4,192,968
	Allowances of Match Officials	-	-	2,419,200
	Local Transportation	-	-	2,329,669
	Match and Practice Pitches, and Security Services	-	-	1,566,259
	Medical Vehicle, Staff, Equipment, etc.	-	-	424,650
	Tournament Equipment	-	-	957,838
		2,560,891	22,360.00	26,210,214
19.00	SAFF U-15 Women's Championship 2022, Bangladesh			
	Subsidy to Host	-	-	-
	Other Items	-	-	999,462
	Cost for Flights (Teams)	-	-	3,640,325
	Cost for Flights (Match Officials)	-	-	169,173
	Accommodation	-	-	990,950
	Allowances of Match Officials	-	-	1,339,200
	Local Transportation	-	-	814,782
	Match and Practice Pitches, and Security Services	-	-	943,560
	Medical Vehicle, Staff, Equipment, etc.	-	-	214,925
	Tournament Equipment	-	-	919,236
		-	-	10,031,613
20.00	SAFF U-17 Championship 2022, Sri Lanka			
	Cost for Flights (SAFF)	-	-	-
	Other Items	1,850,950	16,161.27	166,422
	Cost for Flights (Teams)	-	-	10,262,608
	Cost for Flights (Match Officials)	-	-	691,904
	Allowances of Match Officials	-	-	1,965,600
	Local Transportation	1,959,400	17,108.18	-
	Match and Practice Pitches, and Security Services	4,878,103	42,592.36	-
	Medical Vehicle, Staff, Equipment, etc.	90,544	790.57	-
	Accommodation	15,699,777	137,080.04	-
	Tournament Equipment	309,231	2,700.00	-
		24,788,005	216,432.42	13,086,534
21.00	SAFF Ordinary Congress 2024, Bangladesh			
	Airfare	590,818	5,158.63	-
	Allowance	481,026	4,200.00	-
	Event Setup	215,591	1,882.40	-
	Accommodation	902,380	7,878.98	-
	Local Transport	127,541	1,113.60	-
	Integrity Check	-	-	-
		2,317,355	20,233.61	-
22.00	SAFF LGC Seminar 2024			
	Airfare	388,261	3,390.04	-
	Allowance	-	-	-
	Event setup	65,470	571.64	-
	Accommodation	305,059	2,663.57	-
		758,790	6,625.25	-

Notes No.	Particulars	Amount in BDT	Amount in USD	Amount in BDT
		2024	2024	2023
23.00	SAFF Aspiring Match Commissioner Seminar 2024			
	Airfare	807,051	7,046.63	-
	Allowance	-	-	-
	Local Transportation	111,285	971.67	-
	Event setup	171,705	1,499.21	-
	Accommodation	734,547	6,413.58	-
		1,824,588	15,931.09	-
24.00	SAFF Compition Safeguarding protocol Seminar 2024			
	Airfare	1,371,301	11,973.29	-
	Allowance	-	-	-
	Event setup	189,638	1,655.79	-
	Local Transportation	98,356	858.78	-
	Accommodation	711,231	6,210.00	-
		2,370,526	20,697.86	-
25.00	EC Meeting			
	Local Transportation	47,639	396.99	-
	Accommodation	346,791	2,889.93	-
	Airfare	103,600	904.57	-
	Allowance	171,795	1,500.00	-
		669,825	5,691.49	-
26.00	President GS Meet			
	Local Transportation	513,706	4,485.34	-
	Accommodation	1,206,173	10,531.50	-
	Airfare	1,548,331	13,519.00	-
	Event setup	123,199	1,075.69	-
	Allowance	-	-	-
		3,391,409	29,611.53	-
27.00	Seminar On Financial & Regularetory Compliance 2024			
	Airfare	669,968	5,849.72	-
	Allowance	-	-	-
	Event setup	156,715	1,368.33	-
	Accommodation	1,136,817	9,925.93	-
	Local Transportation	85,325	745.00	-
		2,048,825	17,888.98	-
28.00	SAFF Ordinary Congress 2023, Bangladesh			
	Airfare	-	-	263,736
	Allowance	-	-	356,400
	Event Setup	-	-	273,655
	Accommodation	-	-	685,895
	Local Transport	-	-	130,777
	Integrity Check	-	-	162,000
		-	-	893,791
29.00	Safeguarding Seminar 2023, Nepal			
	Airfare	-	-	518,183
	Allowance	-	-	-
	Event setup	-	-	120,610
	Accommodation	-	-	238,032
		-	-	876,825

Notes No.	Particulars	Amount in BDT	Amount in USD	Amount in BDT
		2024	2024	2023
30.00	FCMS Seminar 2023, Nepal			
	Airfare	-	-	299,166
	Allowance	-	-	-
	Event setup	-	-	74,616
	Accommodation	-	-	165,937
		-	-	539,719
31.00	SAFF U-20 Womens Championship 2023, Bangladesh			
	Cost for Flights (Teams)	-	-	2,942,213
	Cost for Flights (Match Officials)	-	-	323,290
	Accommodation	-	-	5,241,297
	Allowances of Match Officials	-	-	1,198,800
	Local Transportation	-	-	966,600
	Match and Practice Pitches, and Security Services	-	-	332,219
	Medical Vehicle, Staff, Equipment, etc.	-	-	97,807
	Tournament Equipment	-	-	1,343,849
	Other Items	-	-	1,037,127
		-	-	13,483,203
32.00	SAFF U-17 Womens Championship 2023, Bangladesh			
	Cost for Flights (Teams)	-	-	4,111,020
	Cost for Flights (Match Officials)	-	-	365,364
	Accommodation	-	-	8,833,428
	Allowances of Match Officials	-	-	1,825,200
	Local Transportation	-	-	1,760,004
	Match and Practice Pitches, and Security Services	-	-	1,986,414
	Medical Vehicle, Staff, Equipment, etc.	-	-	164,808
	Tournament Equipment	-	-	728,784
	Other Items	-	-	1,587,384
		-	-	21,362,405
33.00	SAFF U-16 Championship 2023, Bhutan			
	Cost for Flights (Teams)	-	-	16,325,582
	Cost for Flights (Match Officials)	-	-	996,607
	Accommodation	-	-	12,133,900
	Allowances of Match Officials	-	-	1,839,240
	Local Transportation	-	-	1,339,256
	Match and Practice Pitches, and Security Services	-	-	651,181
	Medical Vehicle, Staff, Equipment, etc.	-	-	14,056
	Tournament Equipment	-	-	591,165
	Other Items	-	-	1,424,147
		-	-	35,315,135
34.00	SAFF U-19 Championship 2023, Nepal			
	Advance to host	-	-	9,184,320
	Match Officials Air fare & allowance	-	-	2,484,954
		-	-	11,669,274
35.00	SAFF Championship 2023, India			
	Hosting Expenses	11,457,581.20	100,040	21,604,369
	Cost for Flights (Teams)	6,612,389.55	57,735	-
	Airfare & Allowance of Match Officials	-	-	5,348,376
	Prize Money	1,145,300.00	10,000	9,192,960
	Cost for Flights (Teams)	19,215,270.75	167,775	36,145,705

Notes No.	Particulars	Amount in BDT	Amount in USD	Amount in BDT
		2024	2024	2023
36.00	SAFF Championship 2021, Maldives			
	Airfare & Allowance of Match Officials	-	-	6,817,759
		-	-	6,817,759
37.00	CSR Animation Project: "Kick Off"			
	Animation Development	1,518,000	13,254	1,406,160
		1,518,000	13,254	1,406,160

38.00	Foreign Exchange Gain	2,128,367	18,583	3,723,864
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At the end of the year on December 31, 2024, the Federation had accumulated a balance of USD 385,339.42. With the dollar conversion rate to BDT being 114.53 on that date, the total balance was BDT 25,358,031.

Throughout the year, the Federation converted the dollar amount at various dates, each with its respective conversion rate. However, the average conversion rate for the year stood at 108. Thus, the total realized gain can be calculated as follows:

Total realized gain = (Average conversion rate - Initial conversion rate) * Initial balance

Total realized gain = (114.53 - 109) * \$385,339.42

Total realized gain = BDT 2,130,927

So, the total realized gain for the Federation during the year amounted to BDT 2,128,367.



SOUTH ASIAN FOOTBALL FEDERATION (SAFF)
Fixed Assets Schedule
 As at 31st December 2024

(Schedule-A)

SL No	Particulars	Cost				Dep. Rate %	Depreciation Charged During the Year	WDV as on 31.12.2024
		Balance as on 01.01.2024	Addition this year	Adjusted During this Year	Balance as on 31.12.2024			
1	Furniture & Fixture	1,003,835	-	-	1,003,835	20%	200,767	803,068
2	Television	222,691	-	-	222,691	30%	66,807	155,884
3	Computer and Equipment	228,459	24,500	-	252,959	30%	75,888	177,071
4	Tally Prime Software	32,183	-	-	32,183	10%	3,218.30	28,965
	Balance as on 31.12.2024	1,487,168	24,500	-	1,511,668		346,680	1,164,988
	Balance as on 31.12.2023	1,935,053	-	-	1,935,053		447,885	1,487,169

